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VIA FACSIMILE (702) 486-4067 AND US MAIL

Sharath Chandra, Administrator Real Estate Division Department of Business & Industry State of Nevada 3300 W. Sahara Avenue Suite 350 Las Vegas, NV 89102

> Re: Reda Maria Guden Case No. 2016-2130

Dear Administrator:

This office represents Ms. Guden in the above-entitled matter filed a *Petition for Rehearing* within ten days of the decision of the Nevada Real Estate Commission (the "Commission") in accordance with NAC 645.820(1). The decision imposed a fine in the amount of \$510,720.63 and revoked the Respondent's license.

NAC 645.820(6) provides that if a petition for rehearing is filed and the Commission is not scheduled to meet before the effective date of the penalty, the Division may stay enforcement of the decision appealed from. When determining whether a stay is to be granted, the Division shall determine whether the petition was timely filed and whether it alleges a cause or ground which may entitle the licensee to a rehearing.

The Commission is not scheduled to meet again until December while the effective date of the order is October 22, 2017. Accordingly, we respectfully request the Division stay enforcement of the decision. We believe that the Petition for Rehearing, which was timely filed, sets forth sufficient grounds that will entitle the licensee to a rehearing.

Thank you for your prompt consideration of this matter.

Very truly yours,

LEE A. DRIZIN, CHTD.

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